



Detailed Schedule of Endowment
For the Year Ended March 31

| | Principal | | Expendable | |
|--|-------------------------|-------------------------|---------------------|-------------------|
| | 2014 | 2013 | 2014 | 2013 |
| REVENUE | | | | |
| Donations | \$ 632,303.51 | \$ 564,954.95 | \$ 1,100.00 | \$ 2,264.55 |
| Investment Income | - | - | - | - |
| Investment earnings (loss) - externally restricted | 5,803,945.61 | 3,753,324.10 | 1,158,366.97 | 857,285.83 |
| Miscellaneous | - | - | 56.99 | 5,901.11 |
| | <u>6,436,249.12</u> | <u>4,318,279.05</u> | <u>1,159,523.96</u> | <u>865,451.49</u> |
| EXPENSES | | | | |
| Salaries | - | - | 289,268.33 | 201,558.85 |
| Employee benefits | - | - | 32,441.86 | 42,936.20 |
| Scholarships | - | - | 632,870.49 | 466,457.04 |
| Supplies | - | - | 105,313.66 | 89,233.54 |
| Equipment | - | - | 28,647.53 | 14,391.33 |
| Travel | - | - | 43,964.85 | 21,945.79 |
| External contracted services | - | - | 24,328.24 | 12,497.70 |
| Property taxes | - | - | 870.30 | 839.48 |
| Internal cost recoveries | - | - | (1,531.91) | (708.40) |
| | <u>-</u> | <u>-</u> | <u>1,156,173.35</u> | <u>849,151.53</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE | <u>6,436,249.12</u> | <u>4,318,279.05</u> | <u>3,350.61</u> | <u>16,299.96</u> |
| Capital purchases | - | - | (17,055.95) | (16,299.96) |
| Artwork | - | - | 986.00 | - |
| | | | <u>16,069.95</u> | |
| Interfund transfers | | | | |
| Restricted | - | - | 13,022.23 | - |
| Special purpose | - | - | 683.11 | - |
| | <u>6,436,249.12</u> | <u>4,318,279.05</u> | <u>986.00</u> | <u>-</u> |
| BALANCE, beginning of year | 45,595,086.89 | 41,276,807.84 | - | - |
| Change in accounting policy | - | - | - | - |
| BALANCE, end of year | <u>\$ 52,031,336.01</u> | <u>\$ 45,595,086.89</u> | <u>\$ 986.00</u> | <u>\$ -</u> |