



Detailed Schedule of Endowment
For the Year Ended March 31

	Principal		Expendable	
	2013	2012	2013	2012
REVENUE				
Donations	\$ 564,954.95	\$ 1,790,078.87	\$ 2,264.55	\$ 14,981.30
Investment Income	-	-	-	-
Investment earnings (loss) - externally restricted	3,753,324.10	(389,858.39)	857,285.83	-
Miscellaneous	-	-	5,901.11	2,601.00
	<u>4,318,279.05</u>	<u>1,400,220.48</u>	<u>865,451.49</u>	<u>17,582.30</u>
EXPENSES				
Salaries	-	-	201,558.85	152,919.15
Employee benefits	-	-	42,936.20	40,846.98
Scholarships	-	-	466,457.04	422,652.95
Supplies	-	-	89,233.54	78,649.12
Equipment	-	-	14,391.33	18,415.58
Travel	-	-	21,945.79	43,245.89
External contracted services	-	-	12,497.70	3,519.59
Professional fees	-	-	-	200.00
Insurance	-	-	-	202.00
Property taxes	-	-	839.48	840.85
Internal cost recoveries	-	-	(708.40)	(4,292.71)
	<u>-</u>	<u>-</u>	<u>849,151.53</u>	<u>757,199.40</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>4,318,279.05</u>	<u>1,400,220.48</u>	<u>16,299.96</u>	<u>(739,617.10)</u>
Capital purchases	-	-	(16,299.96)	(9,972.99)
Interfund transfers				
Restricted	-	2,348.00	-	-
Special purpose	-	1,178,580.08	-	-
Transfer for endowment expenditures	-	(749,590.09)	-	749,590.09
	<u>4,318,279.05</u>	<u>1,831,558.47</u>	<u>-</u>	<u>-</u>
BALANCE, beginning of year	<u>41,276,807.84</u>	<u>39,445,599.37</u>	<u>-</u>	<u>-</u>
Change in accounting policy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE, end of year	<u>\$ 45,595,086.89</u>	<u>\$ 41,277,157.84</u>	<u>\$ -</u>	<u>\$ -</u>