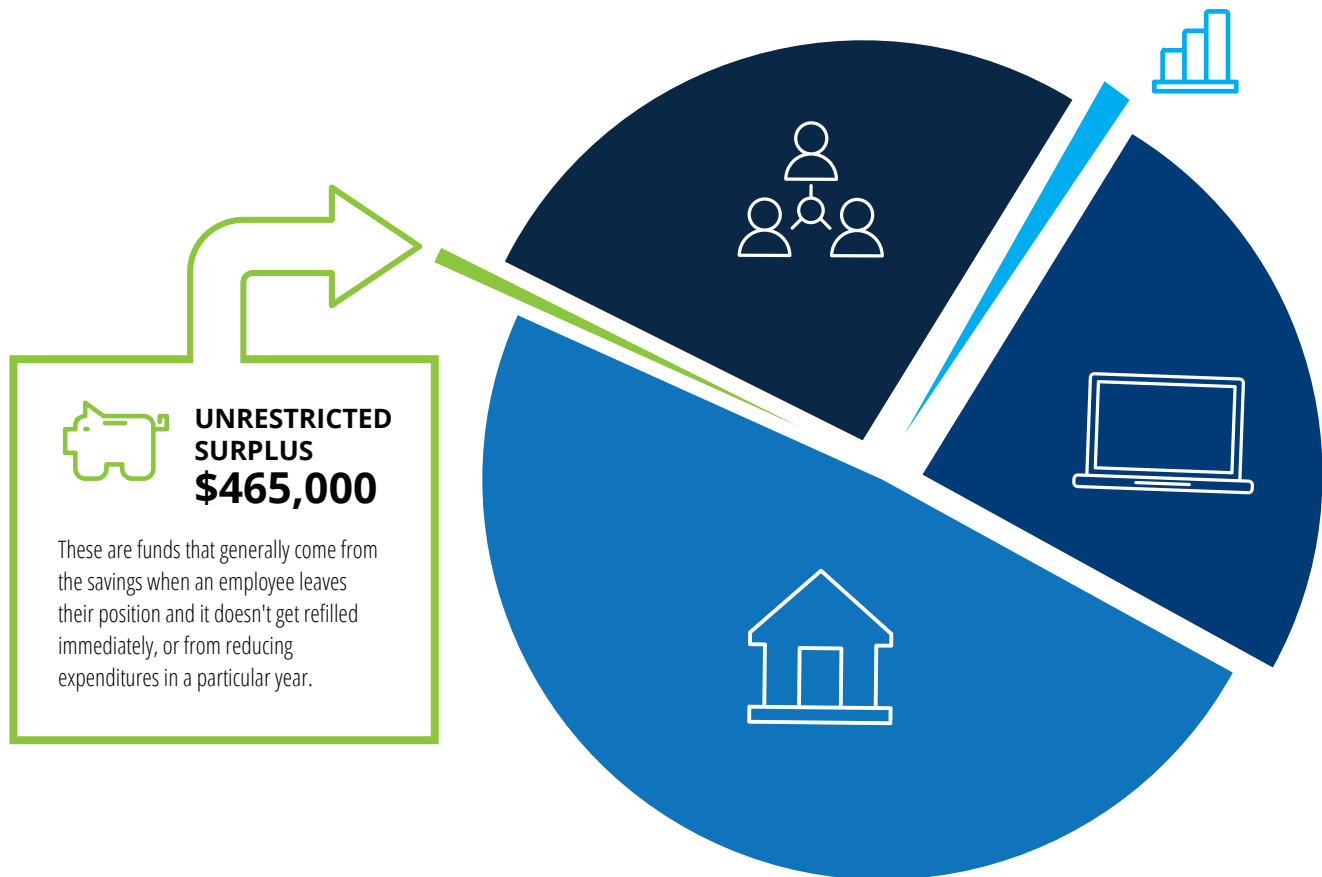


# AT A GLANCE: UNIVERSITY OF LETHBRIDGE NET ASSETS

The net assets of the University of Lethbridge are consistently misunderstood as a \$206 million surplus.




**UNRESTRICTED SURPLUS**  
**\$465,000**

These are funds that generally come from the savings when an employee leaves their position and it doesn't get refilled immediately, or from reducing expenditures in a particular year.

  
**ENDOWMENTS**  
**\$57 Million**

Endowment funds are Charitable donations and grants that are invested. Investment earnings are used in support of student scholarships, bursaries, academic programs and research. These funds are legally required to be maintained forever.

  
**RESERVES (INTERNALLY RESTRICTED SURPLUS)**  
**\$49 Million**

This represents money set aside for specific purposes and is sometimes referred to as reserves. For example the U of L knows that it will have to upgrade its IT systems or replace computers for employees. These "one-time funds" cannot be used to support multi-year commitments like compensation.

  
**LAND, BUILDINGS AND EQUIPMENT (INVESTMENT IN CAPITAL ASSETS)**  
**\$99 Million**

This is essentially the equity that the University owns of its buildings, land, and equipment. It is similar to the personal ownership of your home, which is not money in your bank account that you can spend.

  
**INVESTMENT EARNINGS (UNREALIZED GAINS AND LOSSES)**  
**\$1.4 Million**

If you own a stock and it has changed in value since you initially purchased it, this would represent the difference of what you paid versus what it is worth now. You do not realize the gain or loss until you actually sell the investment asset